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## Julian di Giovanni

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### CURRENT POSITION

**Economist**, International Monetary Fund, Research Department, June 2004-

**Visiting Assistant Professor**, Economics Department, University of Toronto, July 2011-June 2012

### PREVIOUS POSITIONS

**Visiting Scholar**, CREi, Universitat Pompeu Fabra, March-April 2010

**Visiting Scholar**, Banque de France, April 2008

**Summer Intern**, International Finance Division, Board of Governors of the Federal Reserve System, 2003

### EDUCATION

**Ph.D., Economics**, University of California, Berkeley, 2004

“Essays on International Capital Flows, Exchange Rates and Monetary Policy”

Advisors: Professors Maurice Obstfeld, Barry Eichengreen, Andrew K. Rose

**B.A., Economics and Finance**, McGill University, 1998

First class joint-honours, minor in Mathematics

### PUBLICATIONS & FORTHCOMING

“What Drives Capital Flows? The Case of Cross-Border M&A Activity and Financial Deepening,” *Journal of International Economics*, Vol. 65, No. 1 (January 2005), pp. 127–149.

“Remoteness and Real Exchange Rate Volatility,” with Claudio Bravo-Ortega, *IMF Staff Papers*, Vol. 53, Special Issue (August 2006) pp. 115–132.

“The Impact of Foreign Interest Rates on the Economy: The Role of the Exchange Rate Regime,” with Jay C. Shambaugh, *Journal of International Economics*, Vol. 74, No. 2 (March 2008), pp. 341–361.

“Following Germany’s Lead: Using International Monetary Linkages to Identify the Effect of Monetary Policy on the Economy,” with Justin McCrary and Till von Wachter, *Review of Economics and Statistics*, Vol. 91, No. 2 (May 2009), pp. 315–331.

- “Trade Openness and Volatility,” with Andrei A. Levchenko, *Review of Economics and Statistics*, Vol. 91, No. 3 (August 2009), pp. 558–585.
- “Putting the Parts Together: Trade, Vertical Linkages, and Business Cycle Comovement,” with Andrei A. Levchenko, *American Economic Journal: Macroeconomics*, Vol. 2, No. 3 (April 2010), pp. 95–124.
- “Power Laws in Firm Size and Openness to Trade: Measurement and Implications,” with Andrei A. Levchenko and Romain Rancière, *Journal of International Economics* Journal of International Economics, Vol. 85, No. 1 (September 2011), pp. 42–52.
- “The Risk Content of Exports: A Portfolio View of International Trade,” with Andrei A. Levchenko. **Forthcoming, 2011 NBER International Seminar on Macroeconomics.**

## WORKING PAPERS

- “A Global View of Cross-Border Migration,” with Andrei A. Levchenko and Francesc Ortega.
- “Country Size, International Trade and Aggregate Fluctuations in Granular Economies,” with Andrei A. Levchenko, NBER Working Paper No. 17335, RSIE Discussion Paper 585. **2nd round revised and resubmitted, *Journal of Political Economy*.**
- “Firms, Destinations, and Aggregate Fluctuations,” with Andrei A. Levchenko and Isabelle Méjean.
- “Firm Entry, Trade, and Welfare in Zipf’s World,” with Andrei A. Levchenko, NBER Working Paper No. 16313, RSIE Discussion Paper 591. **Revise and resubmit, *Journal of International Economics*.**
- “The Global Welfare Impact of China: Trade Integration and Technological Change,” with Andrei A. Levchenko and Jing Zhang.
- “The Value of Human Capital Wealth,” with Akito Matsumoto.

## POLICY WRITING

- “Trade Linkages and Business Cycles,” with Andrei A. Levchenko, *IMF Research Bulletin*, Vol 9, No. 1 (March 2008).
- “A Simple Stochastic Approach to Debt Sustainability Applied to Lebanon,” with Edward H. Gardner, IMF Working Paper No. 08/97, April 2008.
- “International trade, vertical production linkages, and the transmission of shocks,” with Andrei A. Levchenko, VoxEU.org, <http://voxeu.org/index.php?q=node/4185>, November 2009.
- “Reaping the Benefits of Financial Globalization,” with G. Dell’Ariccia, A. Faria, M.A. Kose, P. Mauro, J.D. Ostry, M. Schindler, and M. Terrones, in C. Crowe, S. Johnson, J.D. Ostry, J. Zettelmeyer, eds., *Macrofinancial Linkages: Trends, Crises, and Policies*, Washington, DC: International Monetary Fund, 2010, pp. 229–272.

## TEACHING

### Department of Economics, University of Toronto, 2011-2012

Courses: International Monetary Economics (Undergraduate), International Financial Markets (Master's)

### Department of Economics, U.C. Berkeley, 1999-2002

Courses: Intermediate Macroeconomics (Undergraduate), Macroeconomic Theory (Ph.D.), and Mathematical Tools for Economists (Ph.D.), Graduate Student Instructor

## PROFESSIONAL ACTIVITIES

**Referee:** *B.E. Journal of Macroeconomics, Canadian Journal of Economics, Journal of Development Economics, Journal of the European Economic Association, Journal of International Economics, National Science Foundation, Review of Economic Studies, Review of International Economics, Review of Economics & Statistics, Review of World Economics/Weltwirtschaftliches Archiv*

**Organizing Committee:** Eighth Jacques Polak IMF Annual Research Conference (2007), Seminar Committee Chair for IMF Research Department (June 2010-June 2011)

**Affiliations:** American Economic Association

## SEMINARS & CONFERENCES

2011: Paris Trade Seminar (joint PSE-Sciences Po), NBER ITM Summer Institute, Federal Reserve Board of Governors, Bank of Canada, Carleton University, University of Toronto, Norwegian School of Economics

2010: CREi, World Bank, Universidad de los Andes

2009: U.C. San Diego IR/PS, U.C. Davis, McGill University, Dartmouth College, John Hopkins SAIS, Trinity College Dublin, Federal Reserve Bank of Chicago

2008: Boston College, Federal Reserve Board of Governors, Third Annual Workshop on Global Interdependence (CEPR-CREi), Banque de France, IMF, NBER IFM Summer Institute, Federal Reserve Bank of New York, University of British Columbia, Federal Reserve Bank of San Francisco, U.C. Berkeley, U.C. Irvine

2007: Society for Economic Dynamics Meetings, IMF, CEA Annual Meeting

2006: World Bank-CEPR-CREI conference on "Growth and Welfare Effects of Macroeconomic Volatility", NBER IFM Spring Program Meeting, NBER ITI Spring Program Meeting, IMF, Society for Economic Dynamics Meetings, Federal Reserve Bank of San Francisco, U.C. Berkeley, McGill University, LACEA, Dartmouth College

## **FELLOWSHIPS AND AWARDS**

Internal IMF Research Grants, 2005-07

Academic Progress Award, U.C. Berkeley, 2003

Clausen Center Research Grant, U.C. Berkeley, 2001

Institute of Business and Economic Research Mini-Grant Award, U.C. Berkeley, 2001

Social Science and Humanities Research Council Fellowship, 2000-2002

Fonds pour la Formation de Chercheurs et l'Aide à la Recherche Fellowship, 1998-2003

Block Grant Fellowship, Department of Economics, U.C. Berkeley, 1998-1999

## **OTHER INFORMATION**

Citizenship: Canadian, Italian

Language: English (native), French (fluent), Spanish (beginner-intermediate)